



## CHARITABLE IRA ROLLOVER

### How You Benefit

- Qualified IRA gifts are not subject to percentage of adjusted gross income (AGI) limitations for charitable contributions and are not reportable as income for federal income tax or for Social Security income purposes. The amounts withdrawn are not subject to state income taxes in most states.
- IRA Rollover gifts act as a functional deduction in this new tax environment as they are excluded from gross income.
- Gifts from an IRA account are removed from your taxable estate. Talk to your tax advisor to see which benefits apply to your situation.

### Tax Advantages to Giving Through a Qualified IRA

- The Tax Relief Extension Act of 2015 gives you the control to direct all or a portion of your required minimum distribution (up to \$100,000) tax free from your IRA directly to Colorado College. Below are the guidelines:
  - You are at least 70 ½ on the day of the gift.
  - The distribution is made from an IRA (other retirement accounts are not eligible).
  - Your transfer comes directly from your IRA to Colorado College in the tax year (and not to you first).
  - You do not receive any goods or services in exchange for the rollover gift.

### Planning Tips

What are the deadlines to complete a Charitable Rollover gift?

Distributions by check must have a postmark (on the envelope) no later than Dec. 31 of the same tax year. Due to the high volume of year-end gifts, contact your IRA administrator as soon as possible to allow enough time for them to issue your gift before the end of December.

[Let's Talk](#)

[Sample IRA Transfer Request Letters](#)

Checks should be mailed to:  
Colorado College  
PO Box 1117  
Colorado Springs, CO 80901

Distributions by wire transfer must be received in CC's account by Dec. 31. To wire transfer funds to Colorado College, call (800) 782-6306, option 1, for instructions. Contact us before you transfer funds so we know to expect your gift.

See the stocks/securities transfer instructions. It is important that you let us know that your gift will be an IRA Qualified Charitable Contribution so it is posted and acknowledged accurately.

As you make your transfer, please contact Kathleen Bauer, Manager of Gifts and Acknowledgements, at (719) 389-6354 or [kathleen.bauer@coloradocollege.edu](mailto:kathleen.bauer@coloradocollege.edu). Note that Colorado College's Tax ID is #84-0402510.